SENATE BILL NO. 743

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR CROWELL.

Pre-filed December 1, 2005, and ordered printed.

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3747S.01I

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 32, RSMo, by adding thereto one new section relating to the taxme-more voluntary fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 32, RSMo, is amended by adding thereto one new 2 section, to be known as section 32.092, to read as follows:

32.092. Recognizing that there are individuals who believe that they are undertaxed and that advocate a greater tax burden for Missourians, it is hereby the declared policy of this state to provide such individuals with the opportunity to contribute more of their income to state government. There is hereby created in the state treasury the "Tax-Me-More Voluntary Fund", which shall consist of money received from contributions, donations, gifts, bequests, grants, or other sources granted or given for this fund. Any person who believes he or she is undertaxed may contribute any amount of money such person so chooses to the fund. The state treasurer shall be 10 custodian of the fund and shall approve disbursements from the fund 11 in accordance with sections 30.170 and 30.180, RSMo. Upon 12appropriation, money in the fund shall be used solely for the administration of this section. Notwithstanding the provisions of 14 section 33.080, RSMo, to the contrary, any moneys remaining in the 15 fund at the end of the biennium shall not revert to the credit of the 16 general revenue fund. The state treasurer shall invest moneys in the 17 18 fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

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